

**South Coast Education
Service District**

Code: **DG**
Adopted: 12/10/96
Readopted: 12/12/06
Reviewed: 8/1/17
Orig. Code(s): DG

Depository of Funds

The official depositories of the ESD shall be every banking institution and savings and loan in Coos County and Curry County, Oregon, approved by the state for deposit of ESD funds.

Any account and/or investment may be made or established by the ESD clerk in any or all county financial institutions approved by state authority for deposit of ESD funds. Further, the clerk may make deposits in the Local Government Investment Pool of the state of Oregon.

The deposits and/or investments shall be made at the discretion of the ESD clerk; however, accounts shall be set up and investments shall be made to earn the highest available potential interest.

END OF POLICY

Legal Reference(s):

ORS 294.805 - 294.895
ORS 328.441
ORS 328.445