

South Coast Education Service District

Code: **EI**
Adopted: 3/13/07
Reviewed: 9/25/17
Readopted: 2/13/18
Orig Codes: EI/EIA

Risk and Insurance Management

The South Coast Education Service District (SCESD) shall provide insurance protection for SCESD properties, services, financial operation and for actions of the Board, Board members, SCESD employees and others acting for and under direction of the SCESD in the performance of their legal and assigned duties.

The superintendent shall annually review the insurance needs of the SCESD. An annual report to include recommendations for changes, assessment of the prior years' experience and current trends shall be made to the Board. The adequacy of the SCESD's insurance program shall be measured according to available coverage, service, and cost.

The Board shall retain an agent of record for casualty and property insurance, bonds, and workers' compensation insurance. The agent will be responsible for assisting the SCESD administration with the development of a sound insurance program, and for writing and servicing all necessary insurance policies and statutory bonds.

The ESD will select an insurance company with a financial size category adequate to ensure surplus resources to protect the district's assets.

END OF POLICY

Legal Reference(s):

[ORS 30.260 - 30.265](#)
[ORS 278.005 - 278.215](#)
[ORS 334.125\(7\)](#)

[OAR 581-024-0240](#)