South Coast Education Service District

Code: **DH**
Adopted: 12/12/06
Readopted: 4/8/14
Reviewed: 11/30/18
Orig. Code(s): DH

Bonded Employees and Officers

The Board shall require individual bonding of the superintendent and other ESD employees who are responsible for handling ESD money. In compliance with Oregon statutes and administrative rules, the superintendent and custodian of funds will have individual fidelity bond coverage in an amount of $50,000. In determining the amount and type of bond, the Board shall consider the amount of money handled or in account during the period of time covered by the bond and the recommendations of the ESD's agent of record.

The Board shall appropriate money from the general fund to cover the costs of bonds for those employees so bonded.

END OF POLICY

Legal Reference(s):

ORS 328.441
ORS 334.125(7)
ORS 332.525

OAR 581-024-0240