

**South Coast Education
Service District**

Code: DBDA
Adopted: 12/11/12
Readopted: 3/10/15
Reviewed: 8/1/17
Readopted: 11/14/17

General Operating Contingencies

The ending fund balance will be established at an amount deemed sufficient by the Board to responsibly enable the ESD to meet unforeseen financial needs due to emergencies and changing needs. The amount will be established by the Board during the budget development process.

General operating contingencies may be recommended by the superintendent for Board approval. The need, purpose and amount of the transfer shall be duly recorded.

END OF POLICY

Legal Reference(s):
ORS 294.305 – 294.565
OAR 150-294.352 (8)